

Advertisement

Chief Audit Executive

The Wholesale and Retail Sector Education and Training Authority (W&RSETA) seeks to employ a **Chief Audit Executive (CAE)** who will report directly to the **Chief Executive Officer (CEO)** and be based at the Head Office in Centurion.

Grading: (Role Band: E1)

Salary: R1 635 821 – R1 815 508 (Total Cost to Company per annum)

The role of this position is to:

To lead, develop and implement the Internal Audit Charter and Audit Strategy for W&RSETA, ensuring the development and implementation of effective and efficient internal audit methodologies and application of suitable best practices to support and enable the internal audit function and oversee the reporting of auditing findings.

Key Performance Areas will include but not limited to the following:

- To lead, develop and implement the Internal Audit Charter and Audit Strategy for the SETA ensuring optimal support to the strategy and business needs and requirements
- Ensure alignment of Internal Audit governance with the SETA's corporate governance standards and procedures
- Review and prepare the annual audit plan that designates the audits of the Business Units to be performed in a financial year and ensure it supports the business needs and requirements
- Develop and oversee the execution against risk-based audit plans that clearly define the objectives and scope of each review in order to finalise the audit report
- Review all draft audit reports and determine the final audit opinion and classification of issues and/or recommendations assurance which will provide assurance to the Board Audit Committee and assist management
- Attend all Audit Committee meetings to present audit reports and report on status progress against the audit plan therefore providing assurance to the Audit committee and ensuring the Audit Committee and Board is informed
- Develop strong relationships with other Business Units, coaching them on how to identify and mitigate risks in their environments
- Remain informed of changes throughout the organization that impact on the internal control risk profiles of various Business Units and evaluate the need to revise the audit plan accordingly
- Build, maintain and strengthen strategic partnerships with relevant organizations and institutions, including other SETA's and represent the SETA at forums and relevant professional bodies and societies

- Lead, guide and direct all forensic investigations to promote and comply to sound ethical principles
- Ensure compliance with the audit regulatory requirements, and that good audit governance principles and structures are in place
- Lead, manage, develop, coach, motivate, performance manage and inspire the Internal Audit team ensuring performance against set individual and Internal Audit targets
- Ensure adherence to W&RSETA policies, procedures, PFMA, IIA, standards and relevant legislation
- Continuously track, monitor and measure Internal Audit's performance against set standards and performance targets
- Ensure the effective utilization of research, up-to-date knowledge and intelligence to continuously support the SETA's performance
- Ensure knowledge-sharing, documentation of information and that the SETA is informed and up-to-date with developments in the Internal Audit and SETA environments
- Ensure a close working relationship between the different divisions to ensure synergies are capitalized on
- Build a capable team in the form of skilled people, in all areas and with sound governance and business processes in place
- Professional visible representation of the SETA, ensuring all behaviours and conduct are aligned with the company values
- Maintain professional and technical knowledge ensuring benchmarking against state-of-the-art practices and a team that is informed of new developments and initiatives
- Ensure effective, professional communication and dialogue with all Stakeholders, and also between Management, Staff and Stakeholders
- Continually build a robust appetite towards change and improvement, so that people can adapt quickly to necessary reinvention and the changing SETA Landscape
- Effectively plan, coordinate, manage and execute ad hoc projects

Minimum Qualifications and Experience

- A postgraduate qualification in Internal Auditing or B. Com Accounting (Honours)
- Registration as a Certified Internal Auditor (CIA) or as a Chartered Accountant (CA-SA)
- 10 years' experience in a senior management position in Internal Auditing environment
- In-depth knowledge and understanding of Corporate Governance and Regulatory framework (PFMA, Skills Development Act, Skills Development Levies Act, Companies Act, King IV Report) and other related legislative and regulatory frameworks and requirements in a SETA environment
- Up-to-date knowledge and understanding of new developments and strategies in the internal control and auditing environment

Instructions to applicants

- All applications must be accompanied by certified copies of the ID and all educational qualifications and they should not be older than 6 months
- Applications received after the closing date, will not be considered
- The Wholesale and Retail SETA reserves the right not to make appointment(s) to the advertised post(s)

- The organisation will give preference to candidates in line with the Employment Equity goals

NB: Please include the name of the position on the subject line of the email.

Only applicants who meet the minimum requirements of this position should apply, by forwarding their CVs for attention: Libokanyo Khumalo (Senior Manager: HR) at careers@wrseta.org.za. The closing date for applications is: **11 September 2022**