THE WHOLESALE AND RETAIL SETA ON A GOOD STEAD OF IMPROVED PERFORMANCE AND UNQUALIFIED AUDIT RESULTS

On 11 November 2021, the Wholesale and Retail SETA (W&RSETA) proudly presented its best performance since 2014/15 at its Annual General Meeting. Despite the impact of COVID-19 that has affected the country's economy and the implementation of skills development. the W&RSETA continued to improve its performance and made significant strides to boost employment and business growth. The W&RSETA declared an unqualified audit report from the Auditor-General South Africa (AGSA) and an 86.6% (from 67% in 2019/20) performance for the 2020/21 financial year ended 31 March 2021.

300 graduates trained to assist companies with COVID-19 compliance at R19m

W&RSETA'S response to COVID-19

R10m invested to train 230 young entrepreneurs and supported with business development

1766 W&RSETA bursars provided with laptops and data at R20m

Key milestones and highlights

- Commencement of construction ofhe R146 million Sekhukhune Skills Development Centre in Limpopo to produce artisans
- R110 million allocated for Community Education and Training colleges
- 2 426 informal traders benefited from the Informal Traders and Micro Enterprises Development programme and received R3000 grants each. R18.5 million invested to train 540 beneficiaries (young entrepreneurs and liquor traders) under the Small Traders Empowerment Project (STEP)
- Established third Retail Leadership Chair at University of Johannesburg
- Over 2600 learners completed learnerships
- 1000 existing and budding entrepreneurs with an interest to start or improve fuel retail businesses were capacitated through the Service Station Readiness project. Some of the beneficiaries were trained to become fuel retail managers. R21 million allocated for the
- 300 youths trained to start or improve their businesses through Somandla Entrepreneurship Project

2021/22 Priorities

For the ensuing year, the W&RSETA will focus, among others, on the following:

- ■SMME and cooperatives development
- Youth unemployment
- Hard-To-Fill Vacancies and skills gaps
- Sector transformation, including training and employment of people with disabilities
- Economic Recovery and Reconstruction Plan

We look forward to the year ahead with hope to overcome the devastation of COVID-19 as we prepare for the reconstruction and recovery of our country.

Some of the success stories



Mandisa Gumede from STEP will be opening two fuel stations in KwaZulu-Natal



Two months after completing the Service Station Readiness, Zama Ntongwa applied for a petrol site and was approved

MOVING FROM GOOD TO GREAT, TOGETHER!

CONTACT US

Tel : 012 622 9500 Website : www.wrseta.org.za



Wholesale and Retail SETA



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